

4622 – MERCANTILE LAWS										
Teaching Schedule Per Week			Progressive Assessment		Examination Schedule (Marks)					
Lectures	Practical	Credits			Theory		Practical Ex.		Total	
5		5	25		3Hrs.	100			125	
Pre-requisite		Source	Semester	Theory	Test	Total	TW	PR	Gr Total	
NIL		MOP		75	25	100	25	-	125	

RATIONALE: Students are expected to be aware and enlightened about various Indian Laws related to the business operations.

COURSE CONTENT		Hrs	Mks
1. THE LAW OF CONTRACT	Agreement and Contract, Void and Voidable contracts, Capacity of parties, Free consent, Legality of objects and consideration, Parties to a contract, Devolution of Joint liabilities & Joint rights, Discharge of contract, Meaning of contract of Indemnity, guarantee, Bailment, Pledge, Agency, Surety's Liability and discharge, Sub-agents, Extent of agents authority, Rectification.	16	20
2. SALE OF GOODS ACT	Meaning of sale, goods, Documents of Title, Agreement to sell, Auction sale, Meaning of condition and warranty, Implied conditions, Unpaid sellers rights	8	10
3. CONSUMER PROTECTION LAW	Meaning of complaint, Consumer of service, District forum: its composition, jurisdiction, Manner of making complaints, Enforcement of its orders, Penalties, State and National Commission and its jurisdiction.	8	10
4. INDIAN PARTNERSHIP ACT	Meaning and types of partnership, Rights, duties and liabilities, Introduction, Retirement and Expulsion, Models of dissolution.	16	20
5. NEGOTIABLE INSTRUMENTS ACT	Meaning of cheque, B/E, P/N, Holder and Holder-in-due course, Negotiable Instrument, Crossing and types of crossing, Negotiation, Endorsement and kinds of Endorsement, Discharge from liability, Cancellation, Release payment, Effect of material Alterations.	16	20
6. LAWS RELATED TO SHOPS & ESTABLISHMENTS	Meaning of establishment, Commercial establishment, Registration and renewal, Opening and closing hours, Daily and weekly hours, Interval for rest, Spread over period of work, holidays, Closing of shops, etc, Employment of children, young persons and women, Leave and holidays with wages, Authorities to hear and decide claims relating to wages.	16	20
Total		80	100

NOTE: Short answer type questions only, No specific question on the legal sections and case laws, Adequate Internal choices are to be provided.

REFERENCE BOOKS

1. Avtar Singh : "Mercantile Laws" (Standard Law)
2. Kapoor N.d. : "Business Laws" (Sultan Chand)